EPIC Fund

New York Empire Public Investment Cooperative
EPIC Fund NY

Schedule of Investments

For the Month Ending **May 31, 2026**

Category of Investment / Issuer	CUSIP	Yield to Maturity	Maturity Date for WAM (1)	Maturity Date for WAL (2)	Final Maturity Date (3)	Principal	Value (4)
U.S. Treasury Repurchase Agreement							
BOFA SECURITIES INC	RPEI6IOY7	3.620%	06/01/2026	06/01/2026	06/01/2026	7,000,000.00	7,000,000.00
TD SECURITIES (USA) LLC	RPEI6IOZ4	3.620%	06/01/2026	06/01/2026	06/01/2026	7,200,000.00	7,200,000.00
Category of Investment Sub-Total						**14,200,000.00**	**14,200,000.00**
U.S. Treasury Debt							
UNITED STATES TREASURY	912797TZ0	3.620%	06/09/2026	06/09/2026	06/09/2026	3,000,000.00	2,997,593.33
UNITED STATES TREASURY	912797TD9	3.616%	06/18/2026	06/18/2026	06/18/2026	4,000,000.00	3,993,197.64
UNITED STATES TREASURY	912797TE7	3.630%	06/25/2026	06/25/2026	06/25/2026	2,000,000.00	1,995,180.00
UNITED STATES TREASURY	912797UC9	3.691%	06/30/2026	06/30/2026	06/30/2026	2,000,000.00	1,994,353.33
UNITED STATES TREASURY	912797TF4	3.618%	07/02/2026	07/02/2026	07/02/2026	1,000,000.00	996,897.42
UNITED STATES TREASURY	912797RF6	3.654%	07/09/2026	07/09/2026	07/09/2026	2,500,000.00	2,490,426.64
UNITED STATES TREASURY	912797UR6	3.678%	07/28/2026	07/28/2026	07/28/2026	500,000.00	497,123.09
UNITED STATES TREASURY	912797RG4	3.643%	08/06/2026	08/06/2026	08/06/2026	2,000,000.00	1,986,763.33
UNITED STATES TREASURY	912797TW7	3.643%	08/13/2026	08/13/2026	08/13/2026	1,000,000.00	992,679.72
UNITED STATES TREASURY	912797UU9	3.666%	08/18/2026	08/18/2026	08/18/2026	1,000,000.00	992,151.25
UNITED STATES TREASURY	91282CLH2	3.800%	08/31/2026	08/31/2026	08/31/2026	500,000.00	499,932.50
UNITED STATES TREASURY	912797UW5	3.664%	09/01/2026	09/01/2026	09/01/2026	2,000,000.00	1,981,497.78
UNITED STATES TREASURY	912797VE4	3.723%	09/29/2026	09/29/2026	09/29/2026	3,000,000.00	2,964,023.99
UNITED STATES TREASURY	91282CLT6	3.833%(5)	06/02/2026	10/31/2026	10/31/2026	1,000,000.00	1,000,635.12
UNITED STATES TREASURY	91282CMJ7	3.726%(5)	06/02/2026	01/31/2027	01/31/2027	1,000,000.00	1,000,369.22
Category of Investment Sub-Total						**26,500,000.00**	**26,382,824.36**
Portfolio Totals						**40,700,000.00**	**40,582,824.36**

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The Fund's Weighted Average Maturity and Weighted Average Life Maturity as of the reporting date are **33** and **43** days, respectively.

(1) The maturity date used to calculate weighted-average maturity (WAM) under GASB 79. This takes into account the maturity shortening provisions of GASB 79 regarding demand features and interest rate adjustments.

(2) The maturity date used to calculate weighted-average life (WAL) under GASB 79. This takes into account the maturity shortening provisions of GASB 79 regarding demand features without reference to interest rate adjustments.

(3) The ultimate legal maturity date on which, in accordance with the terms of the security, and without reference to the maturity shortening provisions of GASB 79, the principal amount must unconditionally be paid.

(4) The value in accordance with GASB 79. Unless otherwise noted, the fund utilizes the amortized cost method to value portfolio securities.

(5) Adjustable rate instrument. Rate shown is that which is in effect as of reporting date.

This information is for institutional use only, not for further distribution to retail investors, and does not represent an offer to sell or a solicitation of an offer to buy or sell any fund or other security. Investors should consider the Fund's investment objectives, risks, charges and expenses before investing in the Fund. This and other information about the Fund is available in the Fund's current Information Statement, which should be read carefully before investing. A copy of the Fund's Information Statement may be obtained by calling 1-866-534-4802 or is available on the Fund's website at www.epicfundny.com While the Fund seeks to maintain a stable net asset value of $1.00 per share, it is possible to lose money investing in the Fund. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Shares of the Fund are distributed by U.S. Bancorp Investments, Inc., member FINRA (www.finra.org) and SIPC (www.sipc.org). PFM Asset Management is a division of U.S. Bancorp Asset Management, Inc., which serves as administrator and investment adviser to the Fund. U.S. Bancorp Asset Management, Inc. is a direct subsidiary of U.S. Bank N.A. and an indirect subsidiary of U.S. Bancorp. U.S. Bancorp Investments, Inc. is a subsidiary of U.S. Bancorp and affiliate of U.S. Bank N.A.